

HB 1035X modifies the taxes levied by the state on the consumption of the following products: cigarettes, little cigars and chewing tobacco, motors fuels and low-point beer. The Tax Commission has provided

Proposals (Effective 2/1/18)	FY18	FY19
Increase Cigarette Excise Tax by \$1.50 per pack (20)	\$ 107,434,000	\$ 243,516,000
Apply 13.5% Mixed Beverage Tax On Low Point Beer	\$ 14,592,000	\$ 14,592,000
Increase Excise Tax on Gasoline & Diesel by \$0.06 (6 cent per gallon)	\$ 56,810,000	\$ 170,430,000
Tax Little Cigars as Cigarettes	\$ 694,000	\$ 1,665,000
Ten percentage point (10%) increase in factory list price of smokeless tobacco products	\$ 3,733,000	\$ 11,200,000
Reduce discount on cigarette stamps from .015 to .01 per stamp	\$ 495,000	\$ 1,187,000
Total Revenue	\$ 183,758,000	\$ 442,590,000